

Florida Association for Community Action, Inc.  
**Balance Sheet**  
As of May 31, 2018

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	<b>May 31, 18</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Wachovia - Checking	55,280.28
<b>Total Checking/Savings</b>	55,280.28
Accounts Receivable	
Accounts Receivable	694.40
<b>Total Accounts Receivable</b>	694.40
<b>Total Current Assets</b>	55,974.68
<b>Fixed Assets</b>	
Computer Hardware/Software	27,953.05
Furniture/Equipment	35,810.08
Accum. Depreciation - F&E	-35,810.08
Accum. Depreciation-Comput...	-27,953.05
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
Deposits	
Lease Deposit Tallahassee	1,584.00
<b>Total Deposits</b>	1,584.00
<b>Total Other Assets</b>	1,584.00
<b>TOTAL ASSETS</b>	<b><u>57,558.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
Wells Fargo Line Credit	7,439.59
Staples	344.43
Office Depot	180.05
Bank of America - Visa	11,341.23
<b>Total Credit Cards</b>	19,305.30
<b>Total Current Liabilities</b>	19,305.30
<b>Total Liabilities</b>	19,305.30
<b>Equity</b>	
Retained Earnings	-110,556.51
Net Income	148,809.89
<b>Total Equity</b>	38,253.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>57,558.68</u></b>