



# SAVE-THE-DATE!

## Florida Association for Community Action *presents* Financial Management and Oversight Training by CRI CPAs and Advisors

### When

Thursday,  
March 19, 2015  
8:00 AM to 5:00 PM EST  
8:00 AM (On-site Check-in)  
8:30 AM (Morning Session)  
12:00 PM (Lunch OYO)  
1:30 PM (Afternoon Session)  
5:00 PM (Adjourn)

### Where

Rosen Plaza Hotel  
9700 International Drive  
Orlando, FL 32819

Hotel cut-off date is  
February 18, 2015.  
Receive special FACA  
Training rate of \$132 per  
night by calling 1-800-  
627-8258.

### Who Should Attend:

Executives, Board  
Members, Financial  
Management Teams

### Registration Fee

**\*\$250 (FACA Members)**  
**\*\$275 (Non Members)**

*\*Registration Fee applies  
until February 27, 2015. Add  
\$50 Late Fee beginning  
March 2, 2015.  
Registration Fee is non-  
refundable after March 9,  
2015.*

For More Information:  
[www.faca.org](http://www.faca.org)

**This full-day workshop will cover five major hot topics critical to the successful financial management of fiscal operations within any organization.**

#### I. Improving Internal Control: Understanding the Updated COSO Internal Control Framework and the Federal Green Book

One of the most critical components of an organizations financial management is its internal control structure. Under the new Uniform Grant Guidance, internal control is considered essential for minimizing fraud, waste and abuse. Do you know if your organization's controls meet expectations? Or are inadequate, or even nonexistent, creating serious compliance issues.

#### II. Financial Statement Audits: Preparing for Success

The annual audit process is a collaborative process between you, your staff, governing board and your auditors. Your annual financial statement audit should be viewed as a time of opportunity. If done properly, the audit process can be a service that provides valuable information that will promote better internal controls, efficiency and organizational development. In this course, we'll discuss the audit process from both the auditee and auditor perspective.

#### III. Deterring Fraud

It's an all-too-common moral of a story: The one we trust the most betrays us. The Association of Certified Fraud Examiners (ACFE) estimates that all organizations lose, on average, about 5% of revenues to fraud every year. However, the costs of fraud extend far beyond financial losses including possible risk to the organization's reputation (a vital element in raising funds), and even the personal reputation of board members and executive officers. Further when occupational fraud is revealed organizations often feel pressure to keep quiet and avoid scandal to protect donors and their donations. However, as an organization, executive or board member you control your exposure to fraud and fraud risks. Your fate is to a great extent in your own hands. Financial fraud often occurs in nonprofit organizations due to a lack of resources or knowledge necessary to implement anti-fraud controls. It's an established fact that the presence of anti-fraud controls reduces significantly both the amount and duration of fraud occurrences. This seminar is designed to specifically assist in identifying areas of heightened fraud risk and controls to mitigate those risks.

#### IV. Understanding Nonprofit Financial Statements

Understanding and interpreting the meaning of financial information is a critical part of managing and growing any thriving organization. Getting lost in the numbers is a common problem but it doesn't have to be that way. We've designed this course for the financial and nonfinancial members of your management team and governing board members.

#### V. What is Indirect Cost?

For a lot of nonprofits the indirect cost proposal process can be a confusing endeavor. Understanding indirect cost is an important component in the budgeting and management processes of the nonprofit entity.